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this book presents classical markov decision processes mdp for real life applications and optimization mdp allows users to develop and formally support approximate and simple decision rules and this book showcases state of the art applications in which mdp was key to the solution approach the book is divided into six parts part 1 is devoted to the state of the art theoretical foundation of mdp including approximate methods such as policy improvement successive approximation and infinite state spaces as well as an instructive chapter on approximate dynamic programming it then continues with five parts of specific and non exhaustive application areas part 2 covers mdp healthcare applications which includes different screening procedures appointment scheduling ambulance scheduling and blood management part 3 explores mdp modeling within transportation this ranges from public to private transportation from airports and traffic lights to car parking or charging your electric car part 4 contains three chapters that illustrates the structure of approximate policies for production or manufacturing structures in part 5 communications is highlighted as an important application area for mdp it includes gittins indices down to earth call centers and wireless sensor networks finally part 6 is dedicated to financial modeling offering an instructive review to account for financial portfolios and derivatives under proportional transactional costs the mdp applications in this book illustrate a variety of both standard and non standard aspects of mdp modeling and its practical use this book should appeal to readers for practitioning academic research and educational purposes with a background in among others operations research mathematics computer science and industrial engineering

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edited by r h andrews

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